

MCG: Resolution of AGM 2015

Vietnam Mechanization Electrification & Construction JSC announced the resolution of the 2015 Annual General Meeting dated March 14, 2015 as follows:

Article 1: Approving the following issues:

1. Business performance in 2014 and dividend for 2014:
 - Revenue: VND1,199.414 billion
 - Profit after tax: VND38.377 billion
 - Dividend: not paid.
2. Report on activities of the Board of Directors and the Management Board, report of the Board of Supervisors in 2014, report on the audited financial statements in 2014.
3. Business plan for 2015 and dividend for 2015:
 - Output: VND554.985 billion
 - Revenue: VND846.817 billion
 - Profit after tax: VND39.951 billion
 - Dividend (estimated): 5%
4. Report on salary and remuneration of the Board of Directors, the Board of Supervisors in 2014 and plan for 2015:
 - a. Report on salary and remuneration in 2014:
 - Total salary and remuneration of the Board of Directors in 2014: VND156,000,000.
 - Total salary and remuneration of the Board of Directors in 2014: VND48,000,000.
 - b. Plan for 2015:

By: VND

No.	Job title	Salary/month	Remuneration/month
1	Chairman of the Board of Directors	25,000,000	5,000,000
2	Member of the Board of Directors	15,000,000	2,000,000
3	Head of the Board of Supervisors	12,000,000	2,000,000
4	Member of the Board of Supervisors	5,000,000	1,000,000

5. To approve the disposal of accumulated losses by the capital surplus.
6. To approve other issues:
 - To choose an appropriate time to disinvest in some subsidiaries, associated companies.

- To choose an appropriate time to sell treasury shares, not lower than VND8,000/share.
 - To choose an appropriate time to sell shares, assets in 102 Truong Chinh Project to restructure the Company's finance.
 - To choose an appropriate time to issue 30 million shares to existing shareholders or private placement to finance projects: Long Hung, Nam Hoa 1 Hydropower, KHanh Khe Hydropower – Lang Son, Suoi Choang Hydropower – Nghe An.
 - To amend the Company's Charter.
 - To choose an auditing company for fiscal year 2015.
7. To approve the expected personnel for the election of the Board of Directors and the Board of Supervisors for term 2015-2020.
8. The annual general meeting elected the Board of Directors and the Board of Supervisors for term 2015-2020 as follows:
- Members of the Board of Directors:
 - Mr. Nguyen Ngoc Binh
 - Mr. Nguyen Ngoc Hung
 - Mr. Le Ha Giang
 - Mr. Nguyen Van Huyen
 - Mr. Tran Hai Anh
 - Members of the Board of Supervisors:
 - Ms. Hoang Thi Kim Anh
 - Mr. Nguyen Tien Hien
 - Ms. Nghiem Thi Mai Hoa
9. To approve that the BoD Chairman cum CEO.

Article 2: The annual general meeting assigned the Board of Directors to implement the contents in Article 1.

Article 3: This resolution was adopted by the 2015 annual general meeting and took effect from March 14, 2015.